



WARABA


— GOLD LTD —


LIONS IN ELEPHANT COUNTRY

CSE : WBGD

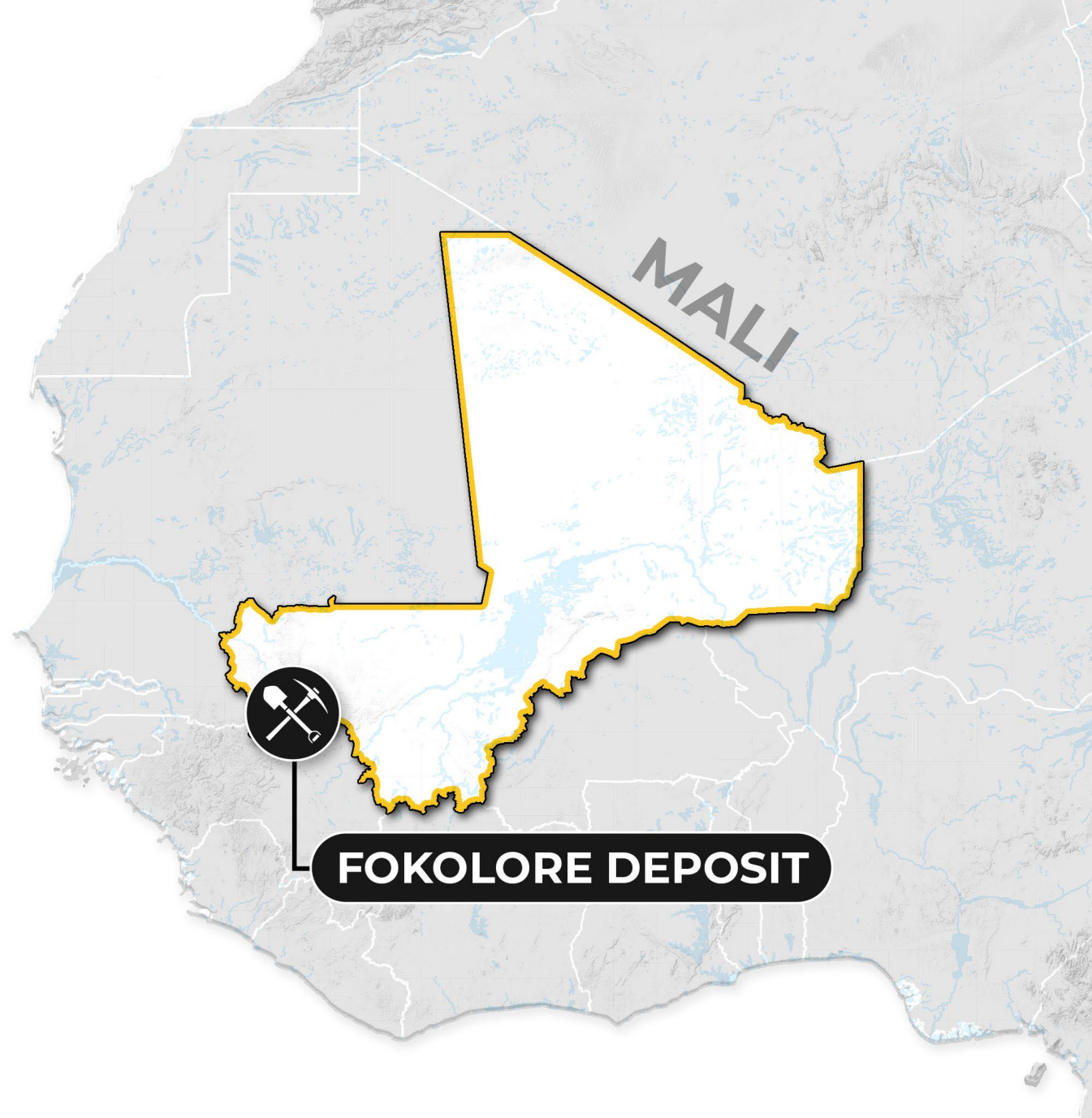
MALI GOLD SECTOR

MALI IS AFRICA'S THIRD-LARGEST GOLD PRODUCER AFTER SOUTH AFRICA & GHANA

 Various **quality international mining** companies are operating in **Mali**, taking advantage of the country's rich **mineral resources**.

 **Mining** is a significant contributor to Mali's **economy**, accounting for a large portion of the country's **GDP** and **providing job** opportunities for many Malians.

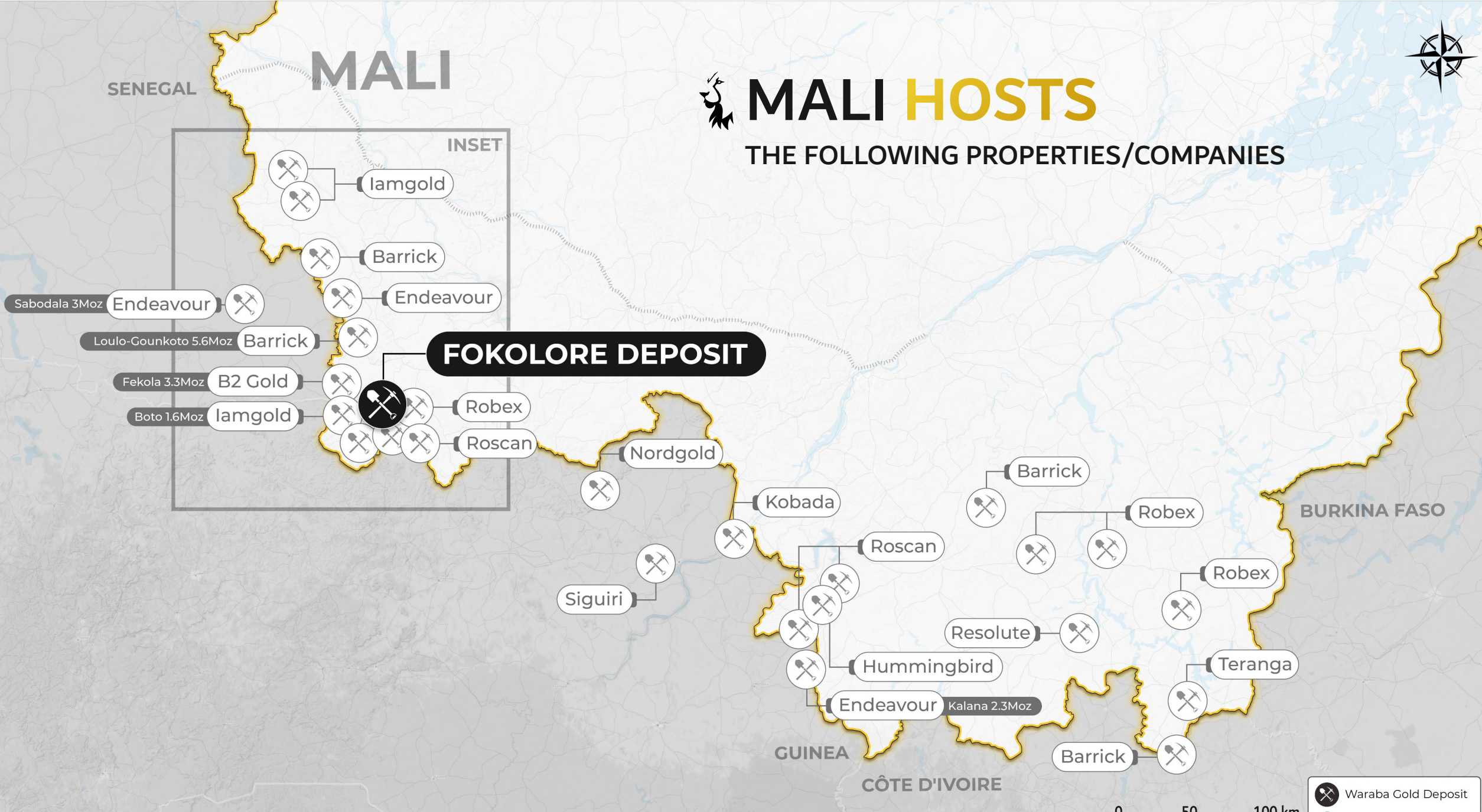
 The government has remained steadfast in promoting the **gold industry** within Mali and the gold sector has subsequently been **unimpacted** over the **last two decades**.







MALI HOSTS

THE FOLLOWING PROPERTIES/COMPANIES



 Waraba Gold Deposit

 Major Deposits



PROJECT NEIGHBOURS

MALI OWNERSHIP

The Fokolore Permit Is In The Highly Prospective Birimian Greenstone Belt.

- Proximity to significant gold deposits in Mali, West Africa
- Initial confirmation of the permit's potential through a 13,000m drilling program
- Identification of an initial mineralized structure spanning 1,200m and a mineralized system over 5km through subsequent drilling

BARRICK

IAMGOLD

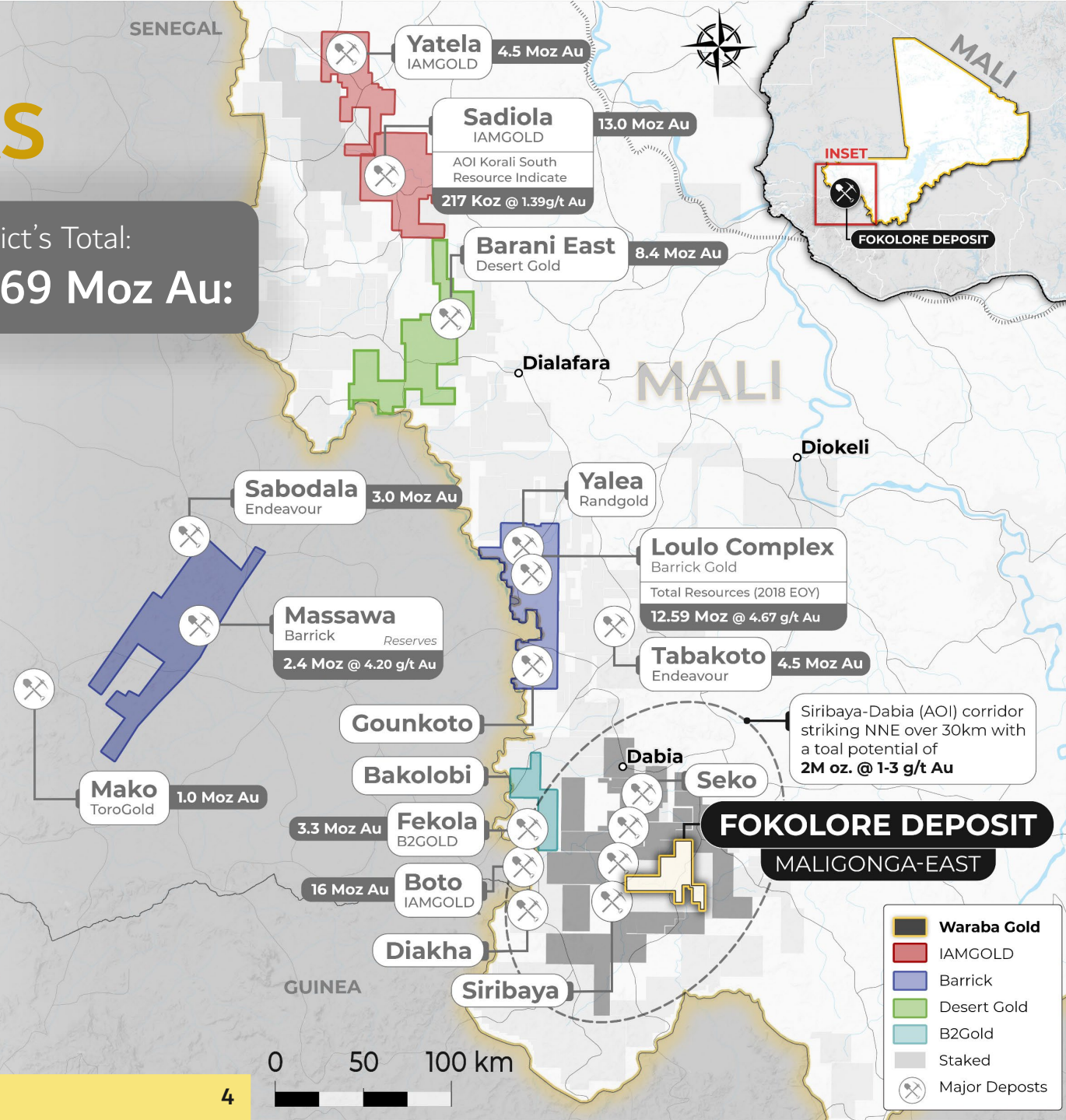
B2GOLD

ENDEAVOUR
MINING

DESERT GOLD

TORO
GOLD

District's Total:
70.69 Moz Au:



WESTERN GOLD BELT

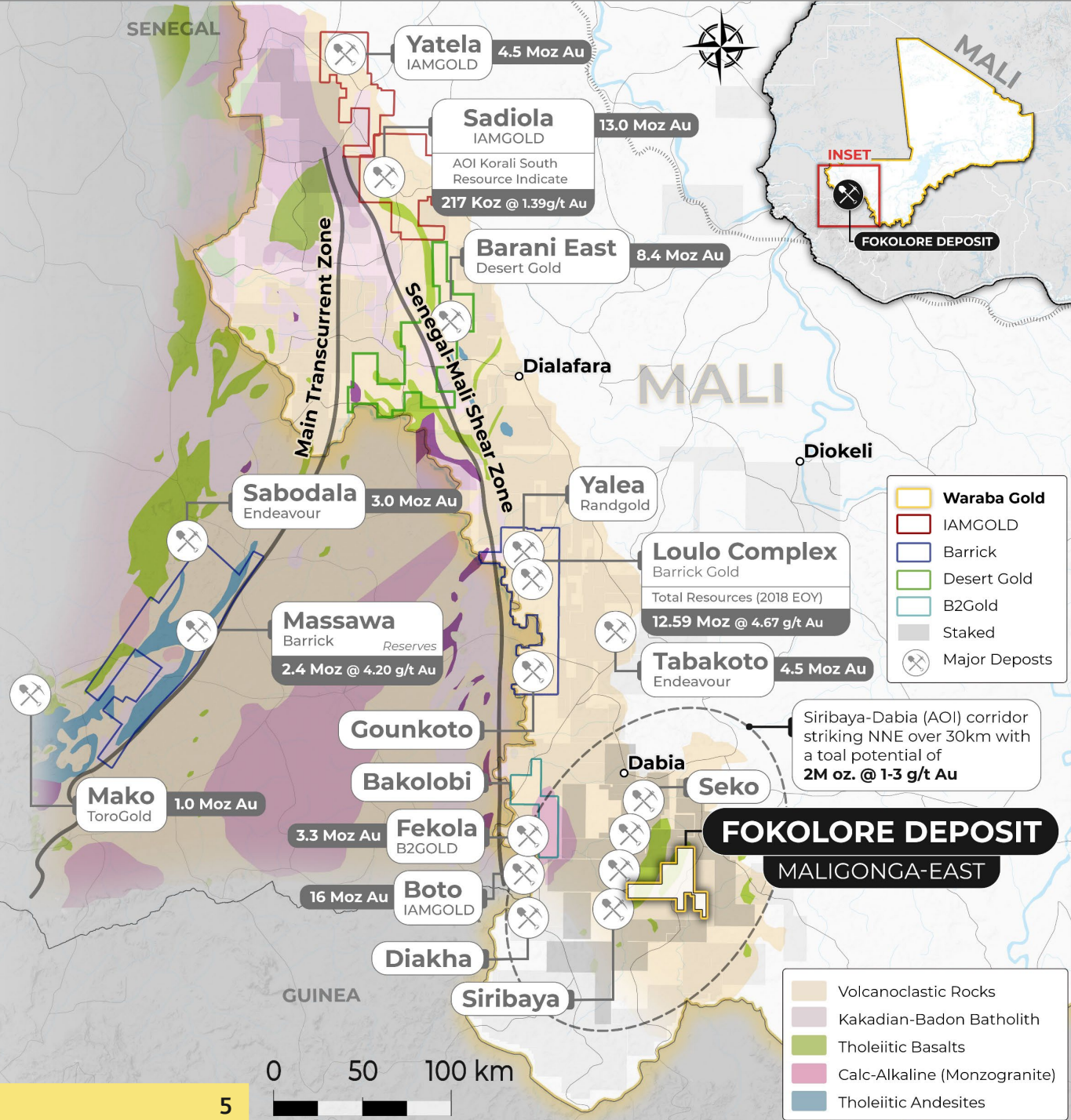
MALI GEOLOGY

- Maligonga-East permit located in southeastern Kéniéba in close proximity to the Senegal-Mali Shear Zone (SMSZ)
- Positioned within a Birimian greenstone belt known for hosting multiple gold deposits in the area.

The major gold deposits of:


- Loulo
- Gounkoto
- Tabakoto
- Segala
- Siribaya
- Fekola


These major gold deposits are all related to NE-SW subsidiary structures splaying off the main SMSZ.




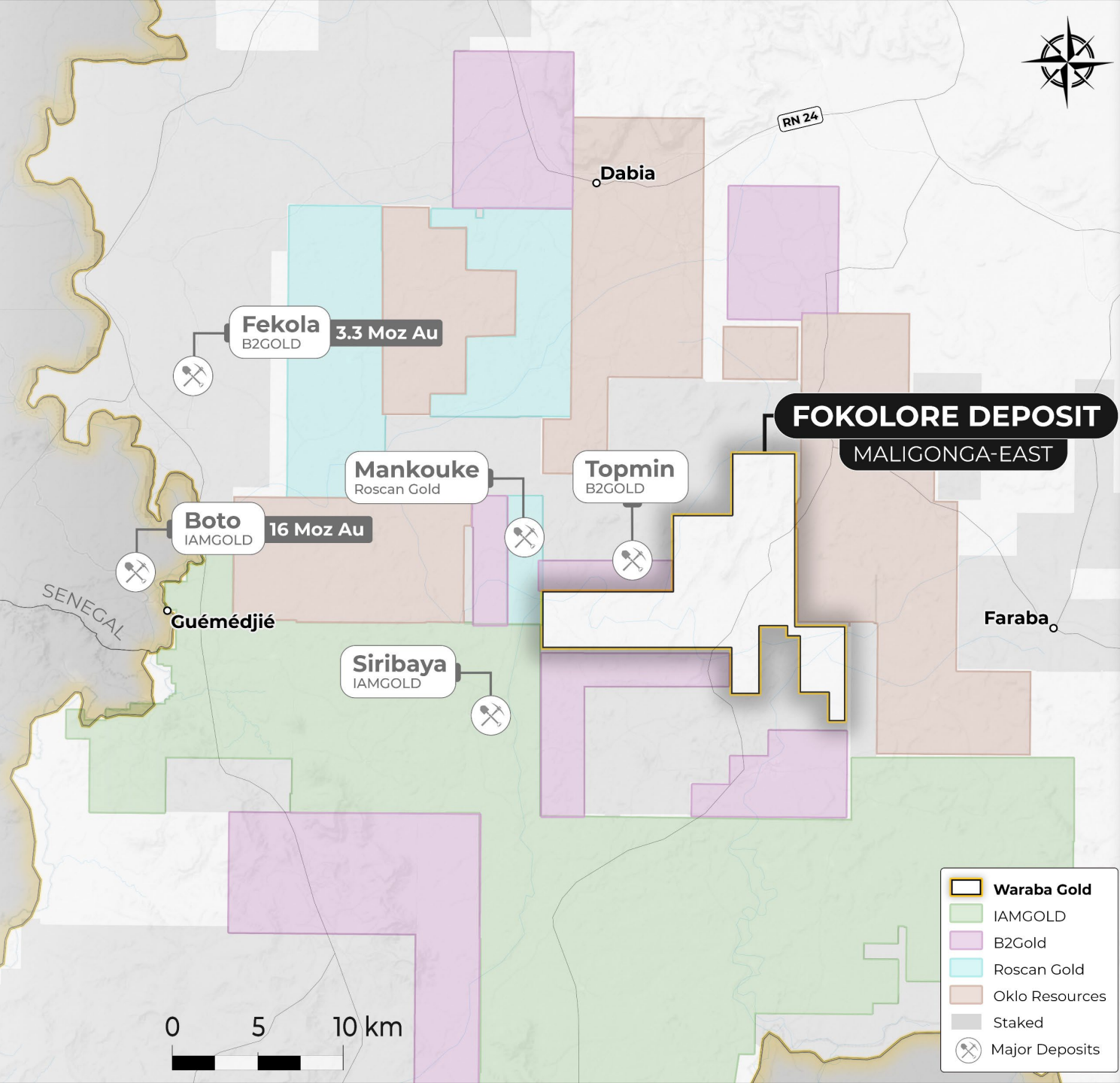
PROJECTS NEARBY

OWNERSHIP

 Pronounced trending structures observed on the eastern side of the Senegal-Mali Shear Zone (SMSZ) based on regional geology and Magnetic gradient geophysical data from the SYSMIN.

 Gold mineralization in the Mamadouya gold deposit is controlled by an NNE-striking and steeply ENE-dipping reverse-sinistral strike-slip shear zone system, similar to structures hosting nearby gold deposits.

 Mineralization is found in the faulted and sheared contact between sandstone and siltstone sedimentary successions of the Daléma Basin.

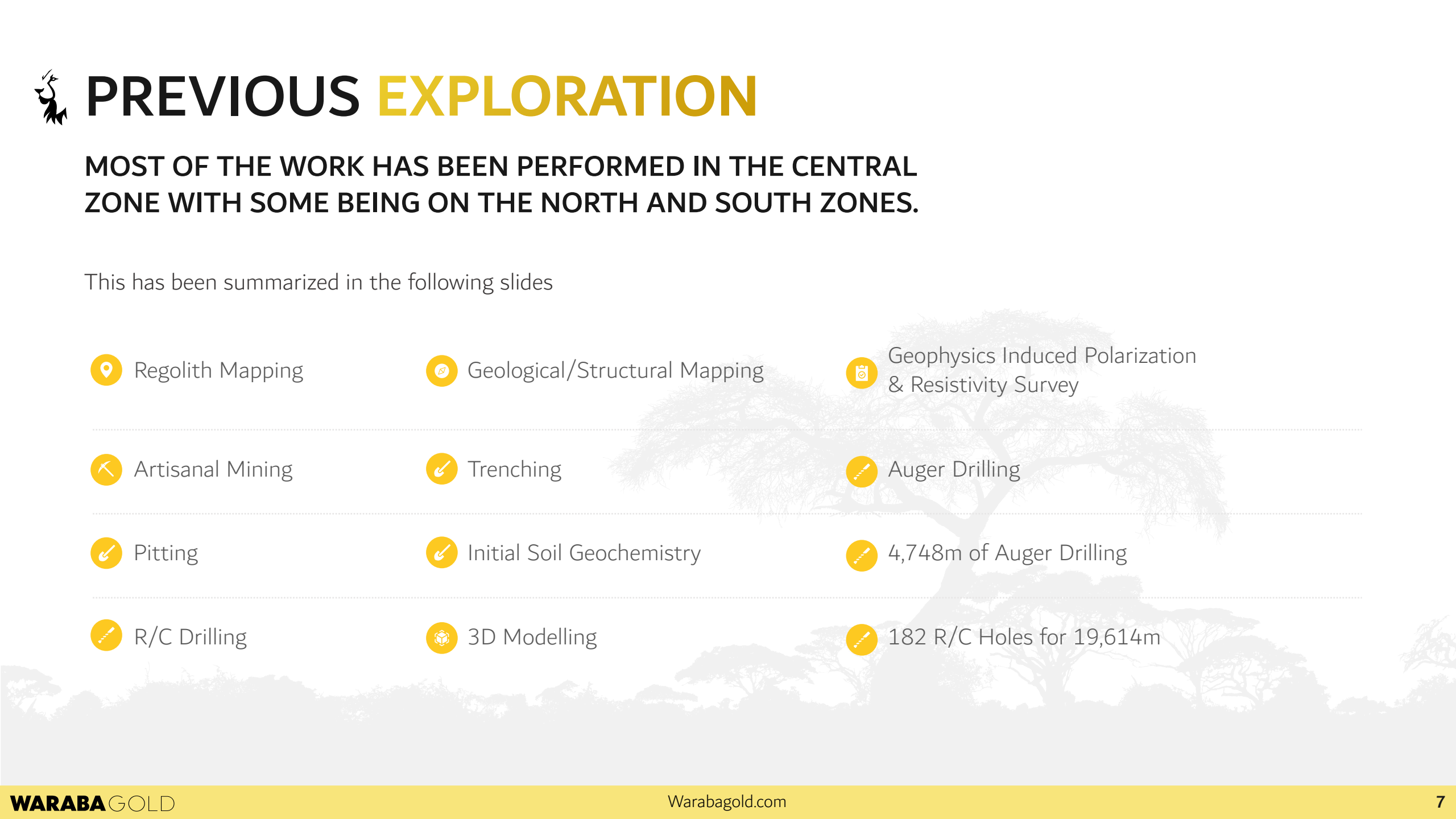
















PREVIOUS **EXPLORATION**

MOST OF THE WORK HAS BEEN PERFORMED IN THE CENTRAL ZONE WITH SOME BEING ON THE NORTH AND SOUTH ZONES.

This has been summarized in the following slides

- 
- | | | |
|--|---|--|
|  Regolith Mapping |  Geological/Structural Mapping |  Geophysics Induced Polarization & Resistivity Survey |
|  Artisanal Mining |  Trenching |  Auger Drilling |
|  Pitting |  Initial Soil Geochemistry |  4,748m of Auger Drilling |
|  R/C Drilling |  3D Modelling |  182 R/C Holes for 19,614m |



PROJECT OVERVIEW

Interpretation Of Historical Airborne Geophysics Suggests That Mamoudouya Is Characterized By Crosscutting N/NE Orientated Structures Deriving From The Major Senegalo-malian Shear



Trenching across the 3.6km Mamoudouya Shear Zone has returned results of up to 24m @ 2.35g/t and 12m @ 2.13g/t



Similar structural setting as observed at Loulo and Tabakoto gold mines



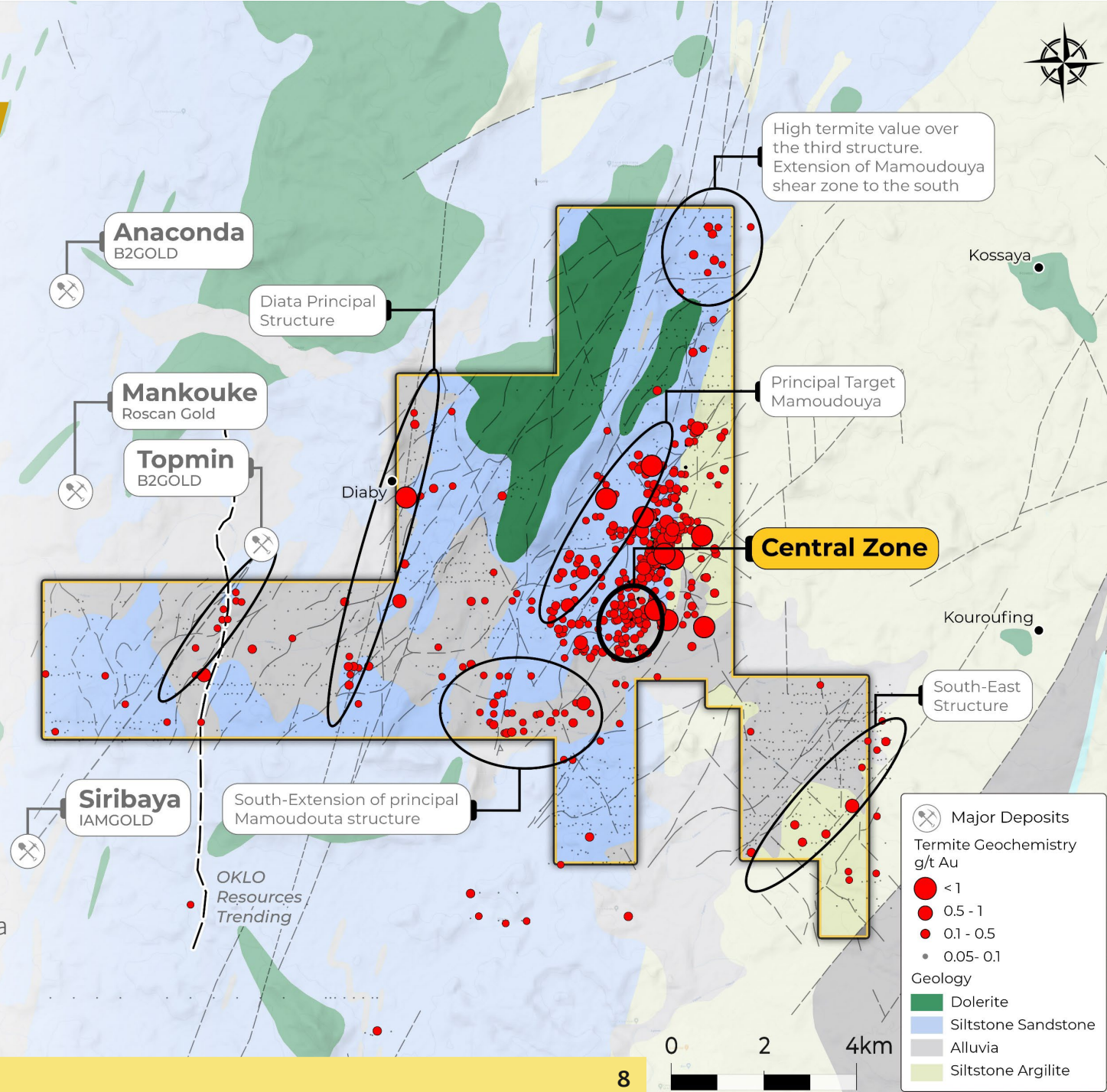
Grab samples taken along the shear returned results of 8.2g/t and 100g/t



Results were positive and show a broad trend of elevated gold in soil with a geochemical signature of Au.



Historical trenching across the 3.6km-long Mamoudouya Main shear zone with a 200ppb gold in soils anomaly, has returned Up to 24m@2.35g/t and 12m@2.13g/t



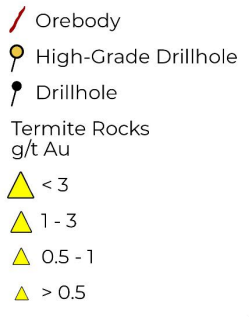
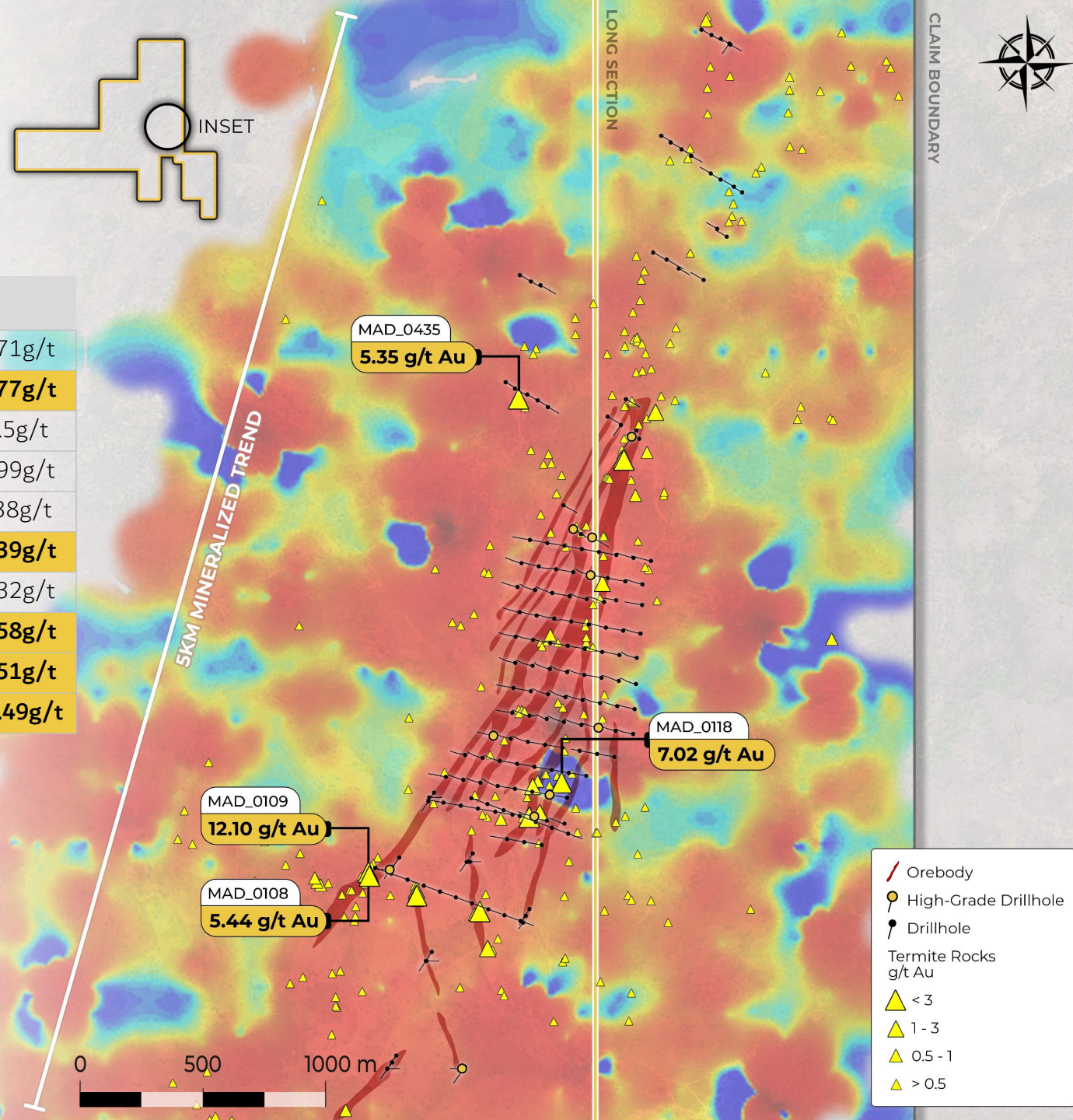


CENTRAL ZONE

Drilling & Rocks over Gold Geochemistry

2018 RC Results	
MCR18-007	2.0m @ 5.04 g/t
MCR18-007	8.0m @ 8.99 g/t
MCR18-001	15.0m @ 5.06 g/t
MCR18-052	3.0m @ 4.51 g/t
MCR18-043	3.0m @ 20.97 g/t
MRC18-017	1.0m @ 3.22 g/t
MRC18-003	1.0m @ 3.24 g/t
MRC18-009	1.0m @ 3.50 g/t
MRC18-015	1.0m @ 3.88 g/t
MRC18-031	1.0m @ 4.12 g/t
MRC18-054	1.0m @ 4.30 g/t
MRC18-047	1.0m @ 4.56 g/t
MRC18-038	1.0m @ 5.17 g/t
MRC18-015	1.0m @ 4.70 g/t
MRC18-003	1.0m @ 6.94 g/t
MRC18-003	1.0m @ 7.60 g/t
MRC18-003	1.0m @ 16.90 g/t

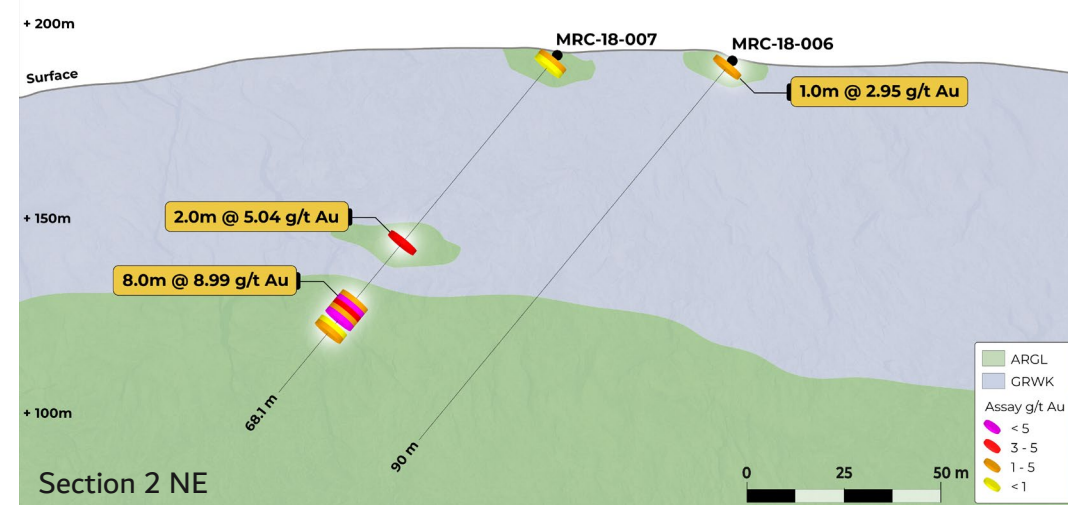
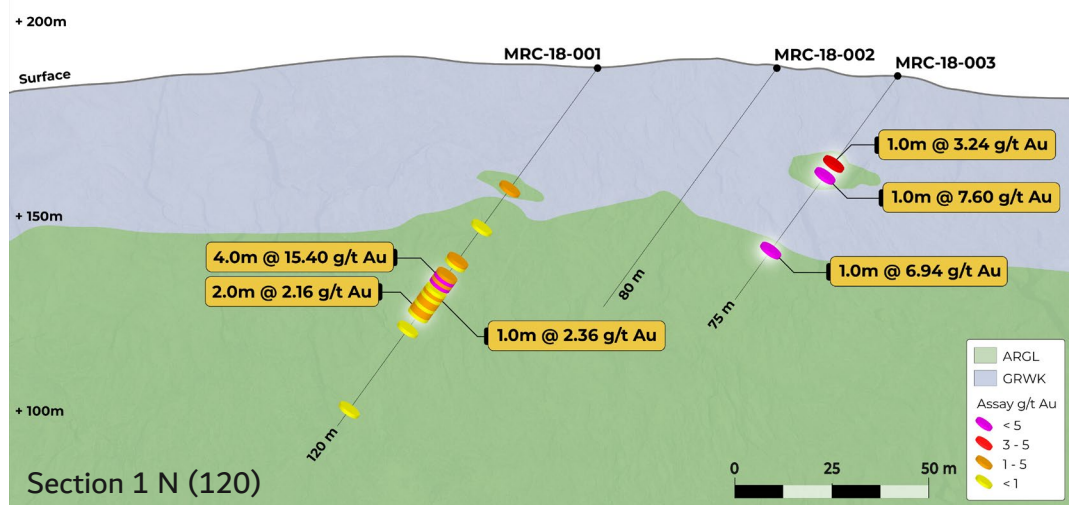
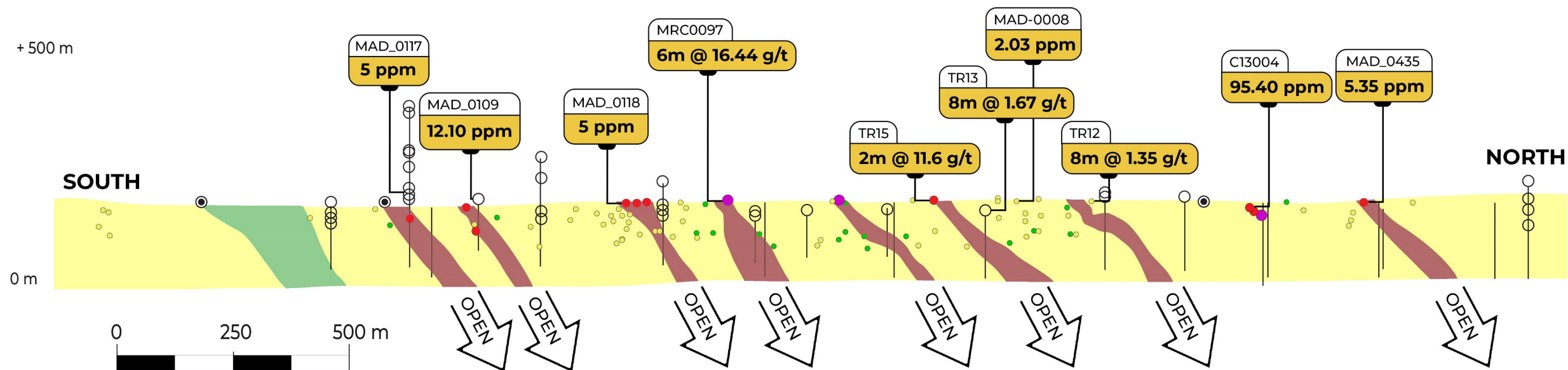
2012 RC Results	
MRC0002	3.0m @ 2.71g/t
MRC0006	3.0m @ 8.77g/t
MRC0019	2.0m @ 4.5g/t
MRC0021	2.0m @ 5.99g/t
MRC0033	2.0m @ 3.38g/t
MRC0051	3.0m @ 7.39g/t
MRC0052	3.0m @ 4.32g/t
MRC0079	4.0m @ 3.58g/t
MRC0080	7.0m @ 4.51g/t
MRC0097	3.0m @ 13.49g/t





CENTRAL ZONE

Long & Short Sections



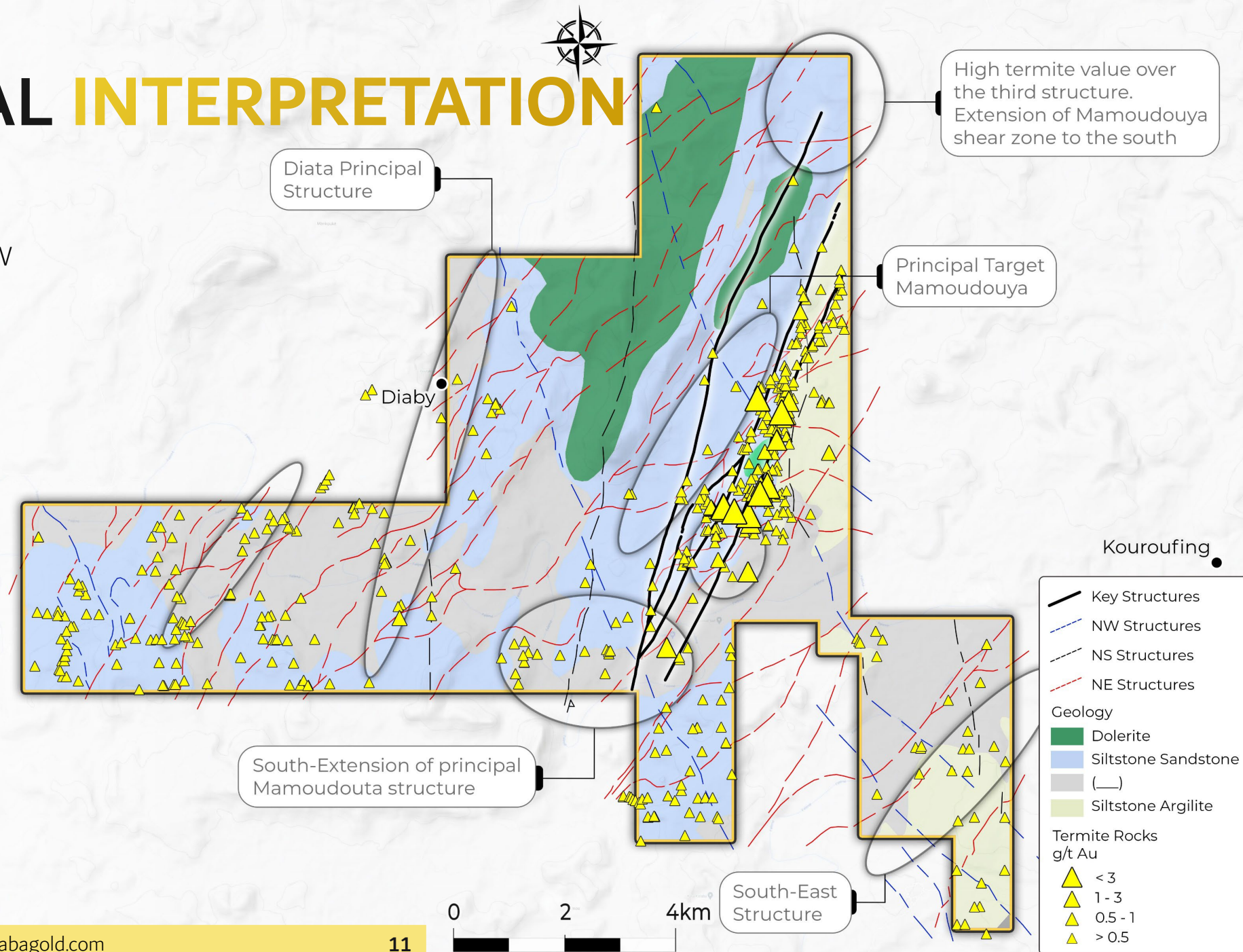


STRUCTURAL INTERPRETATION

Firstly, NS structures, then development of an anastomose NE shear zone, the late major NW structures interpreted from enhanced magnetics_HD_TDR.

These structures have trisected a former regional NE verging parasitic fold in her axial plane

There are five type of rock major trisected by the major structures (NW NE) with an overview of former regional NE verging parasitic fold overprint by a huge dolerite dyke in NW corner of the permit and an felsic rock in the broad south area of the permit



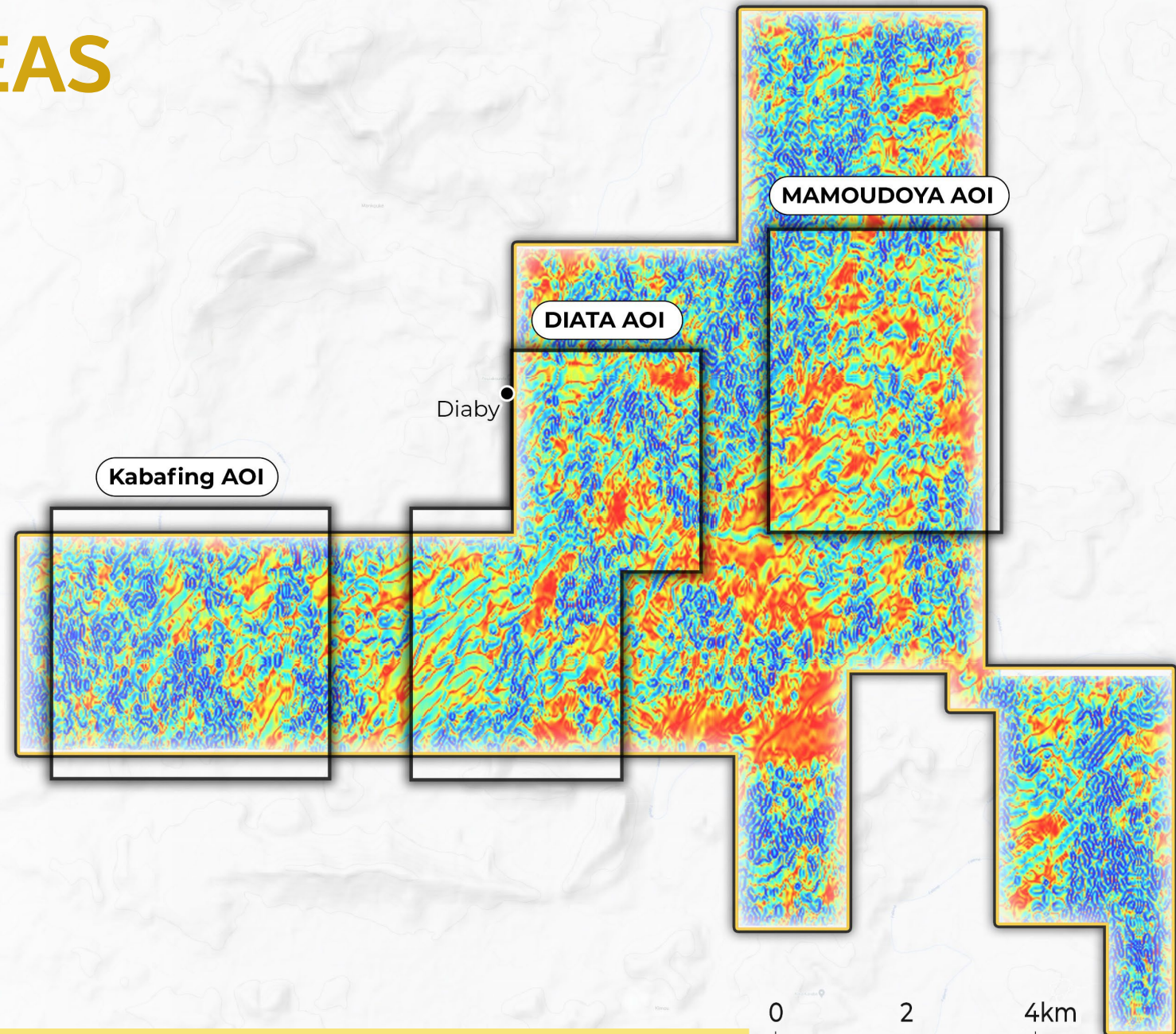


TARGET AREAS

Magnetics TDR



Kossaya





MANAGEMENT

Carl Esprey

Chief Executive Officer

Carl qualified as a Chartered Accountant and Chartered Financial Analyst and has built an expansive career in the natural resource investment and development sector. After beginning his career at Deloitte in Johannesburg in 2001, Mr. Esprey joined BHP Billiton in 2004 as an analyst focused on mergers and acquisitions. After four years at BHP Billiton, Carl used his expertise in the resource industry to move into equity investment and joined GLG Partners in London in 2008, where he focused on natural resources investments.

Mamadou Coulibaly

Chief Geologist

Mamadou is a geologist with 12 years experiences in mineral exploration. Mr. Coulibaly started work with Randgold Resources as a Senior Generative Geologist. He completed several geological research projects involving field mapping, core logging and data analysis. Mr. Coulibaly has worked with several professionals from various academic institutions including Kingston University and the University of Western Australia. Mr. Coulibaly has extensive knowledge and experience of the geology of the West African Birrimian and has often taught geological classes and structural workshops.



USE OF PROCEEDS

Exploration Program

	Units	Unit Costs	Budget (US\$)
Phase 1 - 12,070 RC meters + 5,590 meters RAB Drilling Program			
Drilling Platform (Contractor + Fuel)	12,070	\$80 US\$ / Meter	30,000
Contractors & Earthwork RC Drilling (incl field costs, consumable, equipment)	5,590	\$40 US\$ / Meter	965,600
Contractors & Earthwork RAB Drilling (incl field costs, consumable, equipment)	21,192	\$14 / Sample	223,600
Sample assay charges (incl QA/QC samples)			296,688
Staff Salary, Accommodation and Logistics			193,678
			1,709,566
Phase 2 - 15,000 meters RC + 2,000 meters DD Drilling Program			
Drilling Platform (Contractor + Fuel)		\$80 US\$ / Meter	30,000
Contractors & Earthwork RC Drilling (incl field costs, consumable, equipment)		\$170 US\$ / Meter	1,200,000
Contractors & Earthwork DD Drilling (incl field costs, consumable, equipment)		\$14 / Sample	340,000
Sample assay charges (incl QA/QC samples)			285,000
Staff Salary, Accommodation and Logistics			271,149
			2,126,749
Total Exploration Budget for 2023/2024			3,836,315

CAPITAL STRUCTURE

Ticker Symbol

WBGD

52-week High / Low

.33 / 0.05

Shares Issued & Outstanding

125,067,139

Options

-

Warrants

18,500,000

Fully Diluted

129,288,911

Market Cap

\$10,973,000

Major Shareholders

Shares

%

MANAGEMENT & DIRECTORS

17,550,000

14%

AMADOU BAOUROU CISSE

7,750,000

6%

ROYTOR & CO

6,045,000

5%

GEORGE ROBINSON

4,880,000

4%

ERISWELL INTERNATIONAL TRADING INC

3,840,845

3%

PRECIOUS CAPITAL GLOBAL MINING

3,000,000

2%

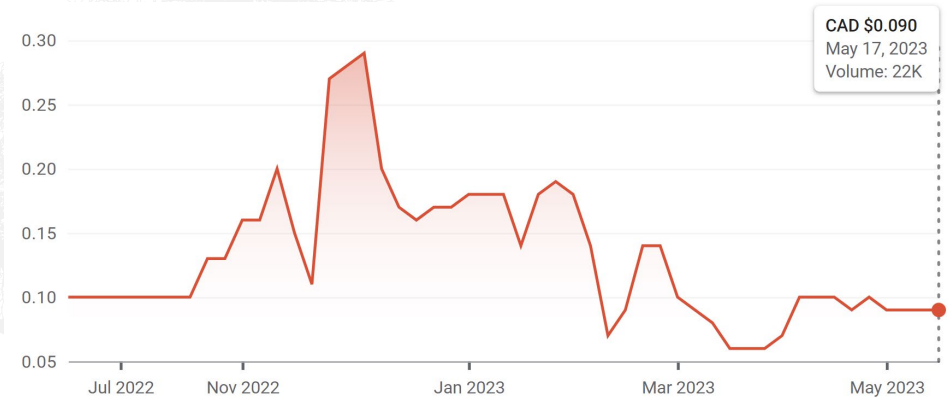
SUNSET CAPITAL

2,000,000

2%

Share Price Performance

Frequency - **Daily**



*as of May 17th 2023



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